

**ADDENDUM****DEBT FINANCING BUDGET MONITORING**

	2012-13				
	To 30 September 2012				
	Budget	Actual	Variance to Budget	Forecast	Variance to Budget
	£	£	£	£	£
<b>Debt Financing &amp; Interest</b>					
<b>Interest Payable</b>					
Interest on Long Term Borrowing	1,281,170	694,768	(586,402)	1,275,303	(5,867)
Interest on Short Term Borrowing	390	1,077	687	2,153	1,763
Interest on Finance Leases	20,820	1,089	(19,731)	0	(20,820)
Other Miscellaneous Interest	3,080	1,001	(2,079)	3,578	498
Amortisation Adjustments	1,670	0	(1,670)	1,480	(190)
<b>Total Interest Payable</b>	<b>1,307,130</b>	<b>697,934</b>	<b>(609,196)</b>	<b>1,282,514</b>	<b>(24,616)</b>
<b>Interest Receivable</b>					
Long Term Investment Interest Received	(100,000)	(5,218)	94,782	(110,524)	(10,524)
Short Term Investment Interest Received	(317,690)	(62,357)	255,333	(288,390)	29,300
Cash Equivalents Interest Received	(317,690)	(123,461)	194,229	(281,300)	36,390
Other Miscellaneous Interest	(109,000)	(109,424)	(424)	(109,424)	(424)
Interest on Finance Leases	0	35	35	0	0
Amortisation Adjustments	0	50,967	50,967	3,968	3,968
<b>Total Interest Receivable</b>	<b>(844,380)</b>	<b>(249,457)</b>	<b>594,923</b>	<b>(785,670)</b>	<b>58,710</b>
<b>Other Debt Financing Transactions</b>					
Minimum Revenue Provision	1,003,620	0	(1,003,620)	819,632	(183,988)
Recharges to/from HRA - Interest on cash balances	62,450	0	(62,450)	182,672	120,222
HRA interest (Internal Borrowing) ((Over)/under funded CFR)	110,640	0	(110,640)	78,459	(32,181)
HRA Debt Management Expenses	(99,920)	0	99,920	(114,710)	(14,790)
<b>Total Other Debt Financing Transactions</b>	<b>1,076,790</b>	<b>0</b>	<b>(1,076,790)</b>	<b>966,054</b>	<b>(110,736)</b>
<b>Total Debt Financing &amp; Interest</b>	<b>1,539,540</b>	<b>448,477</b>	<b>(1,091,063)</b>	<b>1,462,898</b>	<b>(76,642)</b>